

EXHIBIT

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From: Alexander Dick <adick@fxcm.com> on behalf of Alexander Dick
Sent: Friday, November 11, 2011 02:21 PM
To: John Dittami
Subject: RE: Effex FXCM docs

I understand what your concern is now. You want to wait until we have all the new documents finalized. That's fine. Just hang onto the termination for now.

-----Original Message-----

From: John Dittami
Sent: Friday, November 11, 2011 2:16 PM
To: Alexander Dick
Subject: RE: Effex FXCM docs

Ok... I meant who did the request come from, I can't possibly cancel the only document that gives me any protection which is the side letter.

-----Original Message-----

From: Alexander Dick [<mailto:adick@fxcm.com>]
Sent: Friday, November 11, 2011 1:05 PM
To: John Dittami
Subject: RE: Effex FXCM docs

Me. Let's talk about it when you are in NYC. Stop by my office.

-----Original Message-----

From: John Dittami
Sent: Friday, November 11, 2011 1:04 PM
To: Alexander Dick
Subject: RE: Effex FXCM docs

Who at FXCM should I speak to about the request ?

Thanks,
John

-----Original Message-----

From: Alexander Dick [<mailto:adick@fxcm.com>]
Sent: Friday, November 11, 2011 11:22 AM
To: John Dittami
Subject: Effex FXCM docs

Hi John,
I'm going to start working on drafting new docs next week. In the meantime, we are going to have to terminate all prior agreements (except for the Service Agmt). Here is an agreement to do that. Bring it by next time you are in NYC.
Thanks,
Alex

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